

MONTHLY NEWSLETTER

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APRIL 2026



TOPICS

Market Watch

On the Blog

Financial Tip

Joke of the Month

Recipe of the Month

Market Watch

March 2026 marked a shift to a more volatile and cautious market environment, driven largely by rising geopolitical tensions and their impact on energy prices. Late in the month, escalation in the Middle East pushed oil prices sharply higher, reigniting inflation concerns and weighing on global equity markets. Stocks broadly declined, with the selloff accelerating into quarter-end.

Equity performance was uneven across regions and sectors. North American markets held up somewhat better but still finished lower, with defensive sectors outperforming more economically sensitive areas. Technology remained relatively resilient, although leadership narrowed. International developed markets were more affected, reflecting greater exposure to global trade and energy shocks, while emerging markets lagged due to higher commodity costs, weaker currencies, and capital outflows.

In Canada, the TSX declined but showed relative resilience given its higher weighting to energy. Elevated oil prices supported energy stocks but also contributed to renewed inflation pressures, complicating the Bank of Canada's policy outlook.

Market Watch Cont.

In fixed income, bond markets turned more supportive toward month-end. Yields declined as investors sought safety and began to price in a less aggressive central bank path, balancing inflation risks with slowing growth concerns.

Global trade conditions became more uncertain but did not materially deteriorate, with ongoing shifts toward regionalization.

Overall, March was characterized by rising geopolitical risk, higher energy prices, and a move toward more defensive positioning across asset classes.

Courtney Beach, QAFP



The Importance of Having a TCP & POA

No one can predict the unexpected, but you can be prepared. When it comes to your investment portfolio, having both a TCP and a POA in place provides an added layer of protection when the unforeseen occurs.

What is a TCP?

A TCP, or Trusted Contact Person, is exactly what it sounds like: someone your advisor can reach out to if they are unable to contact you directly.

A TCP cannot provide instructions or make decisions on your behalf, and your advisor cannot share confidential information with them. However, if your advisor is unable to reach you, they may contact your TCP to help determine why and to confirm your current contact information.

For example, if you are travelling and temporarily unreachable, your TCP can inform your advisor. If the situation is urgent, they may also help your advisor reconnect with you.

What is a POA?

A POA, or Power of Attorney, is someone you legally authorize to make decisions on your behalf.

Unlike a TCP, a POA has authority over your accounts and can act for you when you are unable to do so yourself, typically due to physical or mental incapacity. Because of this level of responsibility, choosing a POA requires a high degree of trust.

The Difference Between TCPs & POAs

The best way to remember the difference between the two is in their names:

TCP (Trusted Contact Person): someone your advisor can contact only

POA (Power of Attorney): someone with the power to make decisions if you can't

Another key difference is how they are established. A POA is created through a legal document prepared with your lawyer and is intended for potential future use. It typically only comes into effect when you are deemed unable to make decisions or sign documents on your own.

What Are the Consequences of Not Having a TCP & POA?

If you do not have a TCP, important or time-sensitive decisions may be delayed until you can be reached. If you don't have a POA, your loved ones may need to petition the court to have one put in place, which can be time-consuming and costly. Often, the reasons a POA needs to be put in place are medical ones. Medical changes, especially severe ones, can come with bills, medications, therapy, and nursing care. Without a POA, these services may be delayed or paid out of pocket by family and friends until one is established.

To save precious time and stress, ensure both your TCP & POA are up to date and on file with your financial advisor or Portfolio Manager.

Being prepared today can prevent unnecessary stress tomorrow. If your TCP or POA information has changed, contact us at KLT Wealth Management to have it updated or bring it to your next annual review.

Courtney Beach, QAFP



FINANCIAL TIP

**APRIL 30TH
TAX
DEADLINE**



LISTEN TO OUR PODCAST
BUILDING WEALTH ON THE GO

JOKE OF THE MONTH

A fine is a tax for
doing wrong.

A tax is a fine for
doing well



WORLD HEALTH DAY - APRIL 7TH

EARTH DAY - APRIL 22ND



RECIPE OF THE MONTH

Easy Loaded Baked Omelet Muffin

INGREDIENTS

- 3 slices bacon, chopped
- 2 cups finely chopped broccoli
- 4 scallions, sliced
- 8 large eggs
- 1 cup shredded Cheddar cheese
- ½ cup milk
- ½ teaspoon salt
- ½ teaspoon ground pepper



DIRECTIONS

1. Preheat oven to 325 degrees F. Coat a 12-cup muffin tin with cooking spray.
2. Cook bacon in a large skillet over medium heat until crisp, 4 to 5 minutes.
3. Remove bacon and place on a paper towel-lined plate,
4. Using the same pan add broccoli and scallions and cook, stirring, until soft, about 5 minutes. Remove from heat and let cool for 5 minutes.
5. Meanwhile, whisk eggs, cheese, milk, salt and pepper in a large bowl.
6. Stir in the bacon and broccoli mixture. Divide the egg mixture among the prepared muffin cups.
7. Bake until firm to the touch, 25 to 30 minutes. Let stand for 5 minutes before removing from the muffin tin.

Note: You can make substitutions with the vegetables and cheese as desire, Use whatever you have available in your refrigerator.

These are great for breakfast on the run.

Enjoy!

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